Brian Holtz **Libe** rian for Congress

I'm interested in politics so that one day my kids will not have to be interested in politics

Please don't feed the donkeys & elephants. It increases their output

Just vote Libertarian until vou're too free. Not a Liberal

Responsibility

**MarketLiberal**§

Protect individuals from each other, not from their own informed choices

How much personal & economic choice can you tolerate? Find out below.

Pro-Choice on Everything

## Pocket Platform

#### Vote Libertarian To:

Hunt terrorists instead of policing civil wars End subsidies for all corporations and farms End limits on speech in politics and media Abolish trade barriers and wage+hiring rules Protect the right of privacy and self-defense End all government banking and lending Control your own retirement savings Let all healers & insurers compete freely Let adults use any substance or medicine Legalize all consensual adult relationships Make schools compete for students & tuition Defend choice in procreation and risk-taking Oppose all mandates for worship or service End taxes on income, production, sales, gifts Tax only land, resource use/pollution, traffic

## **Pocket Quiz**



# Pocket Theory of Government

The government should be in nobody's pocket.

- · Initiated force: any use of force that is neither defensive nor retaliatory.
- · Free market: when nobody initiates force - not even to make us help each other
- 1. Government should protect life, liberty, and property keeping the market as free as possible from initiated force.
- 2. Government should not initiate force to protect you from your own informed vountary choices, nor to make you offer choices to others.
- 3. Government should not do anything that can be done by individuals cooperating in a free market. Economic science now knows what markets can and cannot do:

No (Rival) Can multiple consumers consume the same good? Yes (Non-Rival)

#### Private Goods

Efficiently produced by markets

- · Manufacturing; services; media
  - · Agriculture; minerals
  - Government should not produce or regulate private goods!

# Common Goods (Natural Resources)

Tragedy of the commons, negative externalities → over-consumption

- · Atmosphere, water, wildlife
- · Airspace, spectrum, orbits · Ozone, carbon sinks

Government should police overconsumption via fees, auctions

#### Club Goods (Natural Monopolies) High fixed / low marginal costs

- → under-competition
- · Networks of streets, pipes, wires
- · Justice system of police and courts Local govt should organize club goods

#### **Public Goods**

Free riders, positive externalities

- under-defense of life/liberty/property
  - · National defense
  - · Prevention of contagion, flood
  - · Guaranteed access to justice system

Govt should finance pure public goods that protect life, liberty, and property

an consumption be detected / prevented?

Pocket Federal Budget \$23,800 per household Revenue **Spending** Corporate Corporate dividends are taxed again 12.8% Less than 30% of income tax Military 20.2% spending is for the as personal income federal duties Excise and sin taxes Transportation 1.9 listed below in the Permits & fees 0.6 Constitution 2.5 Printing money 1.1 Veterans Justice Customs duties 0.9 Income tax -1.2 Environment Estate/gift taxes 1.0 2.6 13.1 <u> Transportation</u> -0.9 Science/Space on top <u>1%</u> 1.5 Farm/city aid The top 10% pays 2.7 Health program 2/3 of all income 4.4 -0.9 Disaster aid 95% - 99% taxes. 7.8 0.8 Foreign aid 60% of revenue is Medicaid 6.6 90% - 95% 4.6 from progressive taxes, but < 20% of <20% of spending 8.2 75% - 90% 7.1 Welfare is means-tested revenue goes to the poor. Disability 3.4 Bottom 75% 6.3 - 1.2 Unemployment Unemployment 3.3 Disability Retirement "premiums" 1.6 Over 40% of 16.8 income for federal spending Retirement Workers per retiree (plus the 8.8% of taxes on 1955:6 seniors revenues that are 19.6 1970:5 current borrowed) involves 1990:4 Medicare obligations that workers 12.1 2010:3 earlier generations for seniors 2035:2 Medicare taxes on current workers impose on their 3.6 Federal pensions children and

## Pocket U.S. Constitution

Defend it from our politicians, or it won't defend us from them.

#### Congress's Only Powers

8.8

Borrowing

I§8: Congress shall have power to

- lay and collect per-capita taxes and uniform duties, imposts & excises;
- · borrow money;

Federal debt is \$83K

per household

- regulate commerce with foreign nations and among the states;
- regulate citizenship & bankruptcy;
- regulate money, and fix standards of weights and measures;
- punish counterfeiting;
- establish post offices and roads;
- regulate patents and copyright;
- establish federal courts;
- establish federal courts;
- enforce international law;
- declare war; raise armies; maintain a navy; regulate the military;
- use the militia to enforce laws and stop insurrections & invasions;
- · organize and arm the militia;
- govern the capital and forts etc.;
- make all laws necessary and proper to execute these powers.
- 10. "The powers not delegated to the United States by the Constitution, nor prohibited by it to the states, are reserved to the states respectively, or to the people."
- 16. Congress shall have power to lay and collect taxes on incomes.

### Your Constitutional Rights

8.3

grandchildren

(who cannot vote)

189: No bills of attainder or ex post facto laws; no suspension of habeas corpus except in cases of rebellion or invasion.

- Freedom of religion, speech, press, assembly, petition.
- Right to keep and bear arms.

Interest

- 3. No peacetime quartering of soldiers.
- 4. No unreasonable searches and seizures.
- No double jeopardy or self-incrimination. No depriving of life, liberty, or property without due process of law. No taking private property without just compensation.
- Right to speedy public trial by impartial jury, to confront and subpoena witnesses, and to assistance of counsel.
- 7. Right to jury trial in lawsuits.
- No cruel and unusual punishments, no excessive bail or fines.
- "The enumeration in the Constitution, of certain rights, shall not be construed to deny or disparage others retained by the people."
- 13. No slavery or involuntary servitude.
- 14. No taking of life, liberty, or property without due process of law; all persons enjoy the equal protection of the laws.
- Right to vote regardless of race.
- 19. Right to vote regardless of sex.
- 24. Right to vote without paying poll tax.
- 26. Right to vote at age 18.