



Shannon Holtz:
\$94,000 in debt

**Every child born in
the U.S. inherits**

\$94,000

in govt debt and unfunded liability:

\$24,000 Federal debt

\$ 5,000 State/Local debt

\$31,000 Social Security liability

\$30,000 Medicare liability

\$ 4,000 Federal pension liability

and *every year* adds **\$1600** in
new federal debt, of which \$1100 is
interest on the existing federal debt.